

Purchasing Power Parity Real Exchange

the purchasing power parity puzzle kenneth rogoﬀ journal ... - journal of economic literature vol. xxxiv (june 1996), pp. 647-668 the purchasing power parity puzzle kennethrogoﬀ princeton university i am grateful to rudiger dornbusch, hali edison, john rogers, susanne trimbath, and to **secular stagnation: the long view** - 2 figure 1 shows nominal and real interest rates for the united states over the last two centuries: the yield on ten-year constant-maturity government bonds with and without

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